

The Local Dynamics of Innovation: With Reference to Clusters Initiative in India

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ABSTRACT

'The Local Dynamics of Innovation in India', is highly relevant in the regional growth patterns of India influenced by local actors and their interactions. They are unique and reflect the characteristics of each nation's land, people and culture. These local dynamics are essential because it can provide valuable insight into ways that successful models of innovation have taken shape in different conditions for success. Transforming Indian Industrial clusters of inclusive growth and global competition is a unique approach that transforms the existing and established local industry associations. Each MSME industry cluster to catalyse, drive and sustain innovation activities to benefit the cluster. The article highlights about innovation clusters approach in India through MSMEs. Some of the sources of innovations in select states of India and types of innovation with some examples of rural entrepreneurs are highlighted in this article.

KEYWORDS: Innovation clusters, Evolution of clusters, Innovations of rural entrepreneurs, Cluster based products.

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