

An Empirical Study on Trends in Real Estate Sector Development in Selected Metro-Politian Cities

Tanu Aggarwal¹ and Priya Solomon²

¹Research Scholar & Associate Professor and ²Senior Faculty,
Amity University Noida, Sector-125, Noida, Uttar Pradesh, India.

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ABSTRACT

Real Estate Sector development is a lucrative opportunity for India. The Real Estate Sector plays the major role in shaping economic conditions of the individuals, firms and family. The Real Estate launches and sales trend of the selected Metro-Politian cities are discussed in detail which depicts that Mumbai, NCR and Bangalore has a large amount of launches and sales volume in the Residential and Commercial Real Estate in India. The Karl Pearson Correlation of Launches and Sales Potential of selected Metro-Politian cities shows that Bangalore, NCR and Mumbai have a positive correlation which shows that these cities have a high potential for Real Estate Sector Development in India. The forecasted values show the decreasing trend of the cities as compared to past years.

KEYWORDS: Real estate, Residential, Commercial, Government, End-user.

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ABOUT THE AUTHOR (S)

Mr. Tanu Aggarwal is a research scholar at Amity University Noida, Sector-125, Noida, Uttar Pradesh, India. He is a corresponding author and can be reached at tanuaggarwal35@gmail.com.

Dr. Priya Solomon is a senior faculty of Amity University Noida, Sector-125, Noida, Uttar Pradesh, India.