

SMEs in Odisha: Opportunities, Growth, Performance and Challenges

Satya Prakash Mishra

Research Scholar, F. M. University, Odisha, India.

CITATION: Mishra, Satya Prakash (2016), "SMEs in Odisha: Opportunities, Growth, Performance and Challenges", *MERC Global's International Journal of Social Science & Management*, Vol. 3, Issue 2, pp. 44-53.

ARTICLE HISTORY: Submitted: December 10, 2015, Revision received: December 29, 2015, Accepted: January 05, 2016

ARTICLE TYPE: Review paper

ABSTRACT

The services and industrial sectors contributed 59% and 25% respectively in the year 2013-14 to the Gross State Domestic Product (GSDP) that was very close to the 60% and 26% of all India level in that duration. Odisha state is among the top ten states that create jobs through the Small Business Sectors (SBS). It is at number 11 in terms of setting up MSME units in the state compared to other states of India. This paper bestows a comprehensive analysis of SMEs in the Odisha state of India. This paper also offers the insight of the opportunities and changelings for SMEs in Odisha.

KEYWORDS: SME, Policies, Government initiative, Odisha.

REFERENCES

1. Annual Report (2011-12), Ministry of Micro, Small Medium Enterprises, Govt. of India.
2. Final Report of Fourth All India Census of Registered MSMEs.
3. <http://dcmsme.gov.in/schemes/assedi.htm>
4. Malini Goyal (2013), "SMEs employ close to 40% of India's workforce, but contribute only 17% to GDP", *Economic Times*, June 9, 2013.
5. Ministry of MSME Annual Report (2012-13), [http://msme.gov.in/WriteReadData /DocumentFile/ANNUALREPORT-MSME-2012-13P.pdf](http://msme.gov.in/WriteReadData/DocumentFile/ANNUALREPORT-MSME-2012-13P.pdf).

ABOUT THE AUTHOR (S)

Satya Prakash Mishra is a Research Scholar, F. M. University, Odisha, India. He is head in the department of Business Administration, SCS (A) College, Puri, India. He can be reached at satya.avijan@gmail.com.