

## Study of Cash Management at Philips India Limited

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### ABSTRACT

*The research paper aims to study the cash management of the Philips India Limited. This paper is also an attempt to understand the cash budgeting technique used by Philips India Limited. Moreover, the paper also highlights the factors affecting cash budget of the Philips India Limited. The company is managing its cash well and spending a lot of funds for its cash management system. In spite of having the credit of period of 45 days, average collection period is 24 days. That means a cash discount provided to the customers is helpful to the company for collecting of funds. The company is investing its funds in the long term investment which will be helpful to the companies for long further growth.*

**KEYWORDS:** Cash flow, Cash management, Insolvency, Bankrupt.

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