



Environmental Accounting in India: A Conceptual Framework

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ABSTRACT

The environment has become a thirsting social, political as well as economic issue around the globe. Obligation towards the environment has become one among the foremost influential domain of social responsibility. Topical years have observed the elevating concern for environmental degradation mainly in the area of various types of pollution i.e. sound, water, air, deforestation, soil erosion etc. It is a recognised fact that pollution not only diminishes economic productivity, but also spoils human health and basic amenities. The developing countries like India are confronting the dual dilemma of not only conserving the environment but also promoting economic development. Therefore, a cautious appraisal of the advantages and worths of environmental damage is obligated to determine the safe limits of environmental degradation and the essential level of development. Environmental accounting is an authoritarian tool for comprehending the role played by the natural environment in the economy. Environmental accounting necessitates to function as a tool to measure the economic efficiency of environmental conservation activities and the environmental efficiency of the business activities. This paper expounds the theoretical foundation of environmental accounting with distinguishing reference to India.

KEYWORDS: Environmental pollution, Environmental problems, Environmental awareness, Environmental accounting.

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