Corporate Social Responsibility in Indian Textile Industry

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ABSTRACT

The corporate social responsibility (CSR) concept describes that the organisations should work in the best interest of all the parties associated. CSR awareness among organisations is rising and organisations are fairly accepting this concept. Therefore, the textile industry is not an exception. Textile industry firms are also realising their responsibility towards the environment and society. The purpose of this paper is to understand CSR in Indian textile industry. This paper analyses the concept of CSR and the ways in which indian textile industry firms fulfill it. Further, this paper highlights the viewpoint of a few Indian textile companies with regard to CSR. The top five companies of Indian textile industry namely: Bombay Rayon Fashions, Mandhana Industries, Sutlej Textiles and Industries, Bannari Amman Spinning Mills and SEL Manufacturing Company are taken into the consideration for the study, which are performing fair CSR towards society and environment.

KEYWORDS: Corporate social responsibility, CSR, Textile industry, India.

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